



Terms of Reference

Number: TOR-2022/28

Date: 01st September 2022

1. Introduction

Post: Chief Investment Officer (CIO)
Post Type: Permanent (Initial contract shall be 1 (one) year). The contract will be made permanent on successful completion of one year based on performance.
Classification: Chief
Division: Investment and Research

2. Reporting Relationship

The Chief Investment Officer (CIO) will report to the Chief Executive Officer (CEO) on a daily basis, and as when required to the Board and Committees of the Board.

3. Overall responsibility

The CIO is responsible for the implementation of investment strategies, asset allocation, and portfolio management of Maldives Retirement Pension Scheme (MRPS) funds, ensuring that pension assets are invested in the best interest of members, legal and regulatory arrangements are sound and adequate liquidity is maintained.

4. Main Responsibilities:

1. Develop, implement and monitor investment strategies and policies of the Pension Office.
2. Contribute to organization strategies and objectives.
3. Evaluate and provide recommendations on investment policies, including investment principles, investment diversifications, asset allocations, and social responsibility considerations.
4. Liaise with agents as a result of contractual arrangements, including subject matter experts, financial advisors, and asset managers.
5. Coordinate with external stakeholders, including national and international institutions, and industry experts on investment-related matters.

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6. Develop, review and manage the investment risk frameworks.
7. Oversee the research on economic and other trends affecting financial markets and investments of MRPS and Pension Office.
8. Oversight of all investment advisory functions.
9. Manage and develop the investment advisory team.
10. Undertake any other relevant tasks assigned by the CEO.

5. Skills and Competencies

- Superior analytical and quantitative skills.
- Ability to perform fully at professional level analysis on fund investment strategies.
- Willingness to help others by sharing knowledge; commitment to work towards win/win solutions.
- Able to work independently and take responsibilities with leadership.
- Ability to proactively cultivate networks with people across a variety of functions and locations within and outside the organization.
- Should be highly organized and able to work positively and constructively within a challenging environment.
- Should be able to maintain effective working relationships, respond well to stress, and have good communication and situation management skills.
- Ability to act independently and resourcefully in responding to work demands, adjust to multiple demands, shifting priorities, ambiguity and change, as work is performed under limited supervision.
- Fluency in business communications in both Dhivehi and English language.
- Priority will be given to personnel with investment management and macroeconomic research work experience.
- Knowledge and experience in analytical softwares related to investment analysis.



6. Education and Experience

Bachelor's Degree in Economics, Investment (Accredited by MQA Level 7) or equivalent Professional Certification in Financial Risk Management (FRM) or Chartered Financial Analyst (CFA) with 10 years of work experience (at managerial level) in a relevant field after completion of Bachelor's Degree

OR

Master's Degree in Economics, Investment (Accredited by MQA level 9) or equivalent Professional Certification in Financial Risk Management (FRM) or Chartered Financial Analyst (CFA), with a minimum of 8 years of work experience (at managerial level) in a relevant field after completion of Master's Degree